



PROVIDUSBANK

ACCOUNT OPENING FORM

(Joint)

BARCODE



PROVIDUSBANK

1. ACCOUNT INFORMATION

This form should be completed in CAPITAL LETTERS.

Branch

Account No. (for official use only)

Category of Account (Tick as appropriate)

Currency of Account

 \$ € ¥ £ ₦

Current Account

Regular HNI Diaspora
 Premium Affluent
Others

Savings Account

Regular HNI Youth
 Premium Affluent Retiree
Others

Fixed Investment Account

2. PERSONAL INFORMATION (FIRST OR PRIMARY APPLICANT)

Title Surname

First Name

Middle Name

Marital Status (Please tick) Single Married Others (specify) Gender: Male Female

Mother's Maiden Name Date of Birth

Nationality

State of Origin (Nigerian) LGA

Religion Christian Islam Others (Please Specify)

Resident Permit No (Non-Nigerian) Permit Issue Date Permit Expiry Date

Tax Payer's ID Bank Verification No (BVN)

Do you have dual citizenship? Yes No If yes, specify

If US Citizen, please provide:

Tax Identification Number

Employee Identification Number (Where applicable)

Affix
Passport
Photograph
Here



3. CONTACT DETAILS (FIRST OR PRIMARY APPLICANT)

Residential Address

House Number Landmarks

Street Name City/Town

LGA State

Mailing Address

Phone Number (1) Phone Number (2)

E-mail Address

4. VALID MEANS OF IDENTIFICATION (FIRST OR PRIMARY APPLICANT)

National ID Card National Driver's Licence International Passport *Others(Please specify)

ID Number ID Issue Date ID Expiry Date

* People in specific circumstances - Artisans, Petty Traders, Students who may not have the prescribed ID type.

5. EMPLOYMENT DETAILS (FIRST OR PRIMARY APPLICANT)

Employment Status

Paid Employment Self Employed Unemployed Retired

Student Others (e.g. voluntary, etc)

Annual Salary / Expected Annual Income

Less than N50,000 N50,000 - N250,000

N250,001 - N500,000 N500,001 - N1,000,000

Above N1 Million - Less than N5 Million N5 Million - Less than N10 Million

N10 Million - Less than N20 Million N20 Million and above

Employer's Name Date of Employment (if employed)

House Number Street Name

City / Town

Nearest Bus Stop

Nature of Business / Occupation

Office Phone Number Fax Number



6. NEXT OF KIN DETAILS (FIRST OR PRIMARY APPLICANT)

Title Surname

First Name Middle Name

Date of Birth Gender: Male Female

Contact Details:

House Number Landmarks

Street Name City/Town

LGA State

Mailing Address

Phone Number (1) Phone Number (2)

E-mail Address

7. PERSONAL INFORMATION (SECOND OR JOINT APPLICANT)



Title Surname

First Name

Middle Name

Marital Status (Please tick) Single Married Others (specify) Gender: Male Female

Mother's Maiden Name Date of Birth

Nationality

State of Origin (Nigerian) LGA

Religion Christian Islam Others (Please Specify)

Resident Permit No (Non-Nigerian) Permit Issue Date Permit Expiry Date

Tax Payer's ID Bank Verification No (BVN)

Do you have dual citizenship? Yes No If yes, specify

If US Citizen, please provide:

Tax Identification Number

Employee Identification Number (Where applicable)

8. CONTACT DETAILS (SECOND OR JOINT APPLICANT)

Residential Address

House Number Landmarks

Street Name City/Town

LGA State

Mailing Address

Phone Number (1) Phone Number (2)

E-mail Address



9. VALID MEANS OF IDENTIFICATION (SECOND OR JOINT APPLICANT)

National ID Card National Driver's Licence International Passport *Others(Please specify)

ID Number ID Issue Date ID Expiry Date

* People in specific circumstances -Artisans, Petty Traders, Students who may not have the prescribed ID's.

10. EMPLOYMENT DETAILS (SECOND OR JOINT APPLICANT)

Employment Status

Paid Employment Self Employed Unemployed Retired

Student Others (e.g. voluntary, etc)

Annual Salary / Expected Annual Income

Less than N50,000 N50,000 - N250,000

N250,001 - N500,000 N500,001 - N1,000,000

Above N1 Million - Less than N5 Million N5 Million - Less than N10 Million

N10 Million - Less than N20 Million N20 Million and above

Employer's Name Date of Employment (if employed)

House Number Street Name

City / Town

Nearest Bus Stop

Nature of Business / Occupation

Office Phone Number Fax Number

11. NEXT OF KIN DETAILS (SECOND OR JOINT APPLICANT)

Title Surname

First Name Middle Name

Date of Birth Gender: Male Female

Contact Details:

House Number Landmarks

Street Name City/Town

LGA State

Mailing Address

Phone Number (1) Phone Number (2)

E-mail Address



TERMS AND CONDITIONS

We confirm and agree that our account(s) and all banking transactions between us (“the Customer”, “We”, or “us”) and ProvidusBank Plc (“the Bank”) shall be governed by the conditions specified below and/or the terms of any specific agreement between us and the Bank or where not regulated by either the conditions or such agreement, by customary banking practices in Nigeria.

1. The Bank requires certain information and supporting documents to establish or operate the requested account(s); and reserves the right to decline Our account applications or Our money if We are unable to provide any of the information required.
2. The Bank is hereby authorized to undertake all “Know Your Customer” (KYC) procedures specified by applicable laws and /or regulations and/or Bank policies including the confirmation of our details and legal status at the appropriate government registry. We hereby authorize you to debit our account without further notice to us for costs attendant to such KYC procedures.
3. The Bank may, without prior notice, impose or change the minimum balance requirements for Our account(s) or alter the applicable interest rate(s) for or the charges relating to such account(s) or any of them.
4. The Bank is authorized, where the balance standing to the credit of Our account(s) is below the required minimum balance, to either amend the rate(s) of interest payable or close the account(s).
5. The Bank is authorized to transfer money from any deposit account We maintain to any other account(s) We maintain with the Bank whose balance is below the required minimum.
6. The Bank shall, in addition to any right of set-off or similar right prescribed by the law, be entitled, without notice, to combine and consolidate all or any of Our accounts with the bank (without any liabilities to the Bank) and/or to set off or transfer any or all amounts owed by us or a related party to the Bank against any and all money which the Bank may hold for Our account or any other credit be it cash, cheques, valuables, deposits, securities, negotiable instruments or other assets belonging to us whether held on current or deposit account or otherwise and whether in Naira or any other currency (hereinafter referred to as “foreign currency”).
7. The Bank shall be entitled to retain and not repay any amount whatsoever that it owes to us or which it holds on our behalf and until all amounts owed by us or the related party to the Bank have been repaid or discharged in full and, for so long as such amounts have not been discharged or repaid in full, the Bank shall be entitled to appropriate any amounts so owed to us or held on Our behalf in or towards the payment and discharge of the amounts owed by us or Our related party to the Bank. “Related Party” means an entity in which the Customer is a director/shareholder; or the Customer’s spouse(s), sibling(s), child/children, and/or parent(s); or an entity in which the Customer’s spouse, sibling, and/or parent is a director/shareholder.
8. When effecting any set-off the Bank shall be entitled, at its absolute discretion, with or without notice to us to convert any Naira or foreign currency into the currency in which the amount owed was incurred at the applicable official exchange rate for the currencies in question prevailing in Nigeria at the time of such conversion.
9. We shall be responsible for all costs, expenses and liabilities arising from the purchase, retention and sale of investments made on Our behalf by the Bank which include but are not limited to all taxes, statutory fees, duties and levies.
10. The Bank is hereby authorized, in the absence of any written instruction to the contrary, to place Our funds in an appropriate investment (which for the purpose of this clause shall include but not be limited to investments in Commercial Paper whether guaranteed or otherwise) or on deposit and to renew/reinvest at maturity any investments or deposit made in Our names on the same terms and conditions that applied to such investment/deposit immediately prior to its maturity or on such other terms and conditions as the Bank may, in absolute discretion, consider appropriate under the circumstances.
11. The Bank may, unless otherwise instructed by us, retain on Our behalf, on a safe custody basis, any investment instruments issued in respect of an investment made on Our behalf and unless otherwise specifically agreed. We will not have recourse to the Bank for the value or worth of such investments.
12. Where the Bank, in the absence of any previous agreement as to the rate of interest and costs and charges that will apply if Our account(s), or any of them becomes overdrawn, in its absolute discretion allow us to make any drawing that results in our account(s) or any of them becoming overdrawn, the Bank shall be entitled to charge such rate of interest and impose such charges as, in its absolute discretion, it considers appropriate in the circumstances and We agree to pay such interest and charges to the Bank on demand.
13. We agree that where We give any instruction for a payment(s) that in aggregate exceed(s) the amounts standing to the credit of Our account(s) against which payment is to be made, the Bank reserves the right to decline to carry out such instruction or where there is more than one transaction, to select the transaction that shall be executed without reference to the date of dispatch or time or receipt of Our instructions. If the Bank in its discretion makes any such payment for which Our account(s) is not funded, We confirm, Our obligation to repay the Bank whether or not the Bank makes a demand, any outstanding sum in addition to charges and interest accrued thereon.
14. Where We maintain a credit account with the Bank in any foreign currency, the credit balance of such account may be held by the Bank with any bank or financial institution it considers first rate located in any country in which such foreign currency is a legal tender. Such credit balance will accordingly be subject to all laws and applicable regulations in Nigeria and in the country in which such credit balance is held and the Bank shall not be held liable if the credit balance or any part thereof becomes unavailable as a result of any of the laws and regulations to which such credit balance is subject.
15. Where any unclear effects credited to Our account(s) by the Bank are subsequently dishonoured and/or the Bank for any reason is required to repay to the paying banker or any other party, all or any part of any amount credited to Our account, the Bank will be entitled to debit Our account(s) with the amount of such unclear effects and/or repaid amounts plus accrued interest and applicable bank charges.
16. No failure or delay in exercising any right, power or privilege vested in the Bank by these conditions, shall operate as a waiver thereof nor shall any partial exercise of such right, power or privilege preclude any other or further exercise thereof.
17. If any of the conditions or the provisions specified herein are invalid, illegal or unforeseeable in any respect under the law, the validity, legality and enforce-ability of the remaining conditions and/or provisions contained herein shall not in any manner be affected or impaired of charges and/or conditions thereof.
18. Commission and charges shall be levied in accordance with the Bank’s standard scale of charges in force from time to time and copies of which are available on request. The bank reserves the right to amend its rates of interest in accordance with its standard scale of charges and/or market conditions from time to time.
19. Where these conditions are signed by or on behalf of more than one person as the customer, all of such persons are bound by these terms and conditions.
20. Any communication by the Bank shall be deemed to have been made as soon as it is sent to the most recent address provided by us and the date indicated on the duplicate copy of such letter or on the Bank’s mailing list will constitute the date on which the communication was sent. Any statement or confirmation of any transaction between us and the Bank shall be deemed to have been examined by us and to be conclusive and binding unless within 10 working days from the date specified on such statement/confirmation, We advise the Bank in writing that an item contained therein is being disputed, whether or not such item was made in accordance with the mandate from time to time given by us to the Bank.
21. We understand and acknowledge that electronic mail, facsimile and verbal communications are insecure transmission media. Where We advise the Bank to accept the instruction in such manner, We however undertake to indemnify the Bank in full for any loss it may suffer or incur by reason of its honoring Our letters, electronic mail, facsimile or verbal instructions, irrespective of whether same are erroneous, fraudulent or issued otherwise in accordance with the mandate from Our account(s). Any and all payment instructions issued in accordance with the mandate for Our account(s) and which bears or purports to bear the facsimile or electronic mail signature of the person(s) whose specimen signatures have been provided to the Bank by us. The Bank is hereby authorized to honor and to debit Our account for any and all payment instructions/confirmations issued or provided by us using a pre-agreed format for same which may include but is not limited to oral or written instructions/confirmations and where given orally, such oral instruction may, if previously agreed involves the use of specific password(s) and when given in writing may be given by letter, facsimile or electronic mail.
22. We hereby authorize the Bank to debit Our account with the cost incurred in respect of the issuance of the cheque book(s) for the above account
23. Honour all cheques or other orders/instruments which may be drawn on the said account provided such cheques or orders/instruments are signed by us and to debit such cheques or orders/instruments to the said account whether such account be for the time being in credit or overdrawn in consequence of such debit without prejudice to your right to refuse to allow any overdraft or increase of overdraft and in consideration, we agree:
 - a. to assume full responsibility for the genuineness or correctness and validity of all endorsements appearing on all cheques, orders, bills, notes, negotiable instruments, receipts and/or other documents deposited in Our account.
 - b. to be responsible for any repayment of any overdraft with interest and to comply with the Bank’s rules and new rates as advised by the Bank from time to time.
 - c. to free the Bank from any responsibility for any loss or damage of funds deposited with the Bank due to any future government order, law, tax, embargo, moratorium, exchange restriction /or all other causes beyond the Bank’s control.
 - d. that all funds standing to our credit are payable on demand only on such local currency as may be in circulation.
 - e. to be bound by any notification of change in the conditions governing the account directed to Our last known address and any notice or letter sent to Our last known address shall be considered as duly delivered and received by us at the time it would be delivered in the ordinary course of post.
 - f. Customers should not write out cheques in staff’s name. All cheques for deposits should be made out in customer’s name.
 - g. Customers should desist from transferring money from their accounts into staff’s accounts. Impromptu cash pick ups at the customer’s premises by staff should not exceed N500,000
 - h. Customers who wish to enjoy cash pick up services should make a formal request which would be handled in accordance with the laid down procedure for cash pick up. Cash in excess of N500,000 should be paid over the counter by the customer.
 - i. that if a cheque credited to Our joint account is returned dishonoured, the same may be transmitted to us through Our last known address either by bearer or by post.
 - j. and We note that the Bank will accept no liability whatsoever for funds handed to members of the staff outside banking hours or outside the bank’s premises.
 - k. that Our attention has also been drawn to the necessity of safeguarding Our passwords and access codes to the bank’s non-branch channels including, but not limited to ATM, Internet Banking, Telephone Banking, Mobile Banking and SMS banking, so that unauthorized persons are unable to gain access to it and to the fact that neglect of this precaution may be a ground for any consequential loss being charged to Our account.
 - l. that any Bank is under no obligation to honour any cheque(s) drawn on the account unless there are sufficient fund in the account to cover the value of the said cheque(s) and We understand and agree that any such cheque(s) may be returned to us unpaid, but if paid, we are obliged to repay the bank on demand.
 - m. that any disagreements with entries on Our bank statements will be made by us within 15 working days of the dispatch of the bank statements. Failing receipt by the bank of a notice of disagreement of the entries within 15 working days from the date of dispatch of Our bank statements as rendered is correct.
 - n. that any sum standing to the debit of the current account shall be liable to interest charges at the rate fixed by the bank from time to time. The bank is authorized to deduct from the account the usual banking charges, interest, commission, and any service charge set by Management from time to time.
 - o. Foreign currency cash withdrawals from Our accounts shall be subject to availability
24. We hereby affirm that We are aware that it is a crime under the laws of the Federal Republic of Nigeria to issue cheques without sufficient funds in Our account in the value of Our cheques and We hereby undertake to bear all consequences and/or liabilities arising from Our instructions to the Bank to pay on cheques drawn on Our account where such amount is not sufficiently funded with the value of Our Cheques.

Digital Banking

We confirm and agree that the following terms and conditions shall govern our Digital Banking transactions with the Bank.

1. Definitions

“Customers” means a customer of the Bank who has or operates an account with the Bank and is named in the application form. Where two individuals are named, either or both of them are customers.



TERMS AND CONDITIONS

"TheBank" means ProvidusBank

"Card" means any credit and debit card(s) issued to customers by the bank.

"Card Holders" means a customer who has been issued a ProvidusBank debit card. The card is the property of the Bank and will be returned unconditionally and immediately to the bank upon request by the Bank."

"Service" means the ProvidusBank Online Banking, Business Concierge Services, ProvidusBank notification service.

"Second Factor Authentication (2FA), Access Code, Pass code, User name and Password" means the enabling credentials known only to you with which you access the system for the service.

"Account" means a current or savings account or other account maintained by the customer at any of the bank's branches in Nigeria.

"PIN" means Personal Identification Number.

"ATM" means Automated Teller Machine that dispenses cash to account holders via the use of debit/credit cards or accept cash deposits.

"ProvidusBank Card" means the bank's card used by a customer for initiating transactions on the various electronic payment platform e.g. ATM, POS and online

2. The service allows the customers to give the Bank instructions by use of:

(a.) Telephone, ATM, PIN, Password, Access codes, 2FA, Username and secure message (e-mail, SMS), online banking for the following:

i. obtain information regarding customer's balances as at the last date of business with the Bank.

ii. obtain information with regards to any instrument in clearing or any balance standing in the customers account as at the last date of transaction on the customers account.

iii. authorize the Bank to debit customer's account to pay specified utility bills such as Electricity, water rate and any other bills as specified by the customer subject however to availability of such bill payment under this service.

iv. authorize the Bank to effect a transfer of funds from the customer's account to any other account with the Bank.

v. authorize the bank to effect/stop any payment order.

vi. authorize the Bank to debit customer's account and load same into designated card.

(b.) On receipt of instruction, the Bank will endeavor to carry out the customer's instruction promptly except in the event of any unforeseen circumstances such as Act of God, Force Majeure and other causes beyond the Bank's control.

3. Before the service can avail any customer, he/she must have any one or a combination of the following

i. an account with the bank & a valid email address.

ii. a Pass code, Access code, User name, Password or token authenticator.

iii. a Personal Identification Number "PIN".

iv. valid GSM/landline number.

4. The Pass code/ Access code/ Password/ Email Security.

The customer understands that his/her Pass code, Access code/ Password/ E-mail is used to give instructions to the bank and accordingly undertakes.

i. that under no circumstance shall the Pass code, Access code/ Password be disclosed to any body.

ii. not to write the Pass code/ Access code / Password in an open place in order to avoid third party access.

iii. the customer instructs and authorizes the bank to comply with any instructions given to the bank or through the use of service.

iv. once the bank is instructed by means of the customer's Pass code/ Access code and PIN the bank is entitled to assume that those are the instructions given by the customer and to reply on same.

v. the customer's pass code and access codes must be changed immediately it becomes known to someone else.

vi. the Bank is exempted from any form of liability whatsoever for complying with any or all instruction(s) given by means of the customer's Pass code/ Access code if by any means the Pass/ Access code becomes known to a third party.

vii. where a customer notifies the bank of his intentions to change his Pass code/ Access code arising from loss of memory of same, or that has come to the notice of a third party, the bank shall, with the consent of the customer, delete same and thereafter allow the customer to enter a new pass code/ Access code PROVIDED that the bank shall

not be responsible for any loss that occurs between the period of such loss of memory of the Pass/ Access code or knowledge of a third party and the time the report is lodged with the bank.

viii. once a customer's Pass code/ Access code is given, it shall be sufficient confirmation of the authenticity of the instruction given.

ix. the customer shall be responsible for any instruction given by means of the customer's Pass code/ Access code. Accordingly, the bank shall not be responsible for any instruction given by means of the customer's Pass code/ Access code.

5. Customer's Responsibilities.

i. the customer undertakes to be absolutely responsible for safeguarding his user name, Access code/ Passcode, PIN Password, and under no circumstance shall the customer disclose any or all of these to any person.

ii. the bank is expressly exempted from any liability arising from unauthorized access to the customer's account and/or data as contained in the bank's records via the service, which arises as a result of inability and/ or otherwise of the customer to safeguard his PIN, Pass code/ Access code and/ or password and/ or failure to log out of the system completely by allowing on screen display of his account information.

iii. the bank is further relieved of any liability as regards breach of duty of secrecy arising out of customer's inability to scrupulously observe and implement the provisions of clause 4 above, and/ or instances of breach of such duty by hackers and other unauthorized access to the customer's account via the service.

6. Under no circumstances will the Bank be liable for any damages, including without limitation direct or indirect, special, incidental or consequential damages, losses or expenses arising in connection with any failure of performance, error, omission, interruption, defect, delay in operation, transmission, computer virus or line or system failure, even if the bank or its representatives thereof are advised of the possibility of such damages, losses or Hyperlink to other Internet resources are at the customers risk.

7. Copyright in the cards and other proprietary information relating to service including the screens displaying the pages, and in the information and material therein and agreement is owned by the Bank.

8. For the benefit and security of our customers and to comply with applicable laws, the customer undertakes to:

i. Provide accurate information. Agree to provide true, accurate and complete information about him/herself as requested in our registration/account opening form and the customer agrees not to misrepresent his/her identity or information, which may include user names, password or other access devices for such accounts.

ii. Obey the law. Customer agrees not to use the service for illegal purposes or for the transmission of the material that is unlawful, harassing, libelous (untrue and damaging to others), invasive of another's privacy abusive, threatening, or obscene or that infringe the rights of others.

iii. Restrictions on commercial use or resale. Customer's right to use the service is personal therefore customer agrees not to assign or make any commercial use of the service.

iv. Proprietary rights. The customer acknowledges, and agrees that the bank owns all rights to information relating to the service including her website and the contents displayed on the site. The customer is only permitted to use these contents as expressly authorized by the service, customer may not copy, reproduce, distribute, or create derivative work from this content. A violation of any of the rules (I-IV) is a ground for discontinuation of the service with the bank.

The guidelines above are mandatory, conducts that violate these rules are grounds for termination of these services, and the bank for whatsoever reason may vary these terms and conditions.

9. The Bank shall not be responsible for any electronic virus that the customer may encounter in the course of making use of these services and rules of the road.

Disclaimer of warranties.

10. The customer expressly understands and agrees that the use of the service is at his sole risk. The service is provided on an as is "available" basis. The Bank expressly disclaims all warranties of any kind, whether express or implied, including, but not limited to the implied warranties of merchantability, fitness for a particular purpose and non-infringement.

11. The Bank makes no warranty that

i. the service will meet customer's requirements

ii. the service will be uninterrupted, timely, secure, or error-free.

iii. the results that may be obtained from the use of the service will be accurate or reliable.

iv. the quality of any products, services, information or other

material purchased or obtained by the customer through the service will meet your expectations

v. Any errors in the technology will be corrected.

12. Any material downloaded or otherwise obtained through the use of the service is not responsible for any damage to customer's computer system or loss of data that result from the download of any such material. No advice or information, whether oral or written obtained by customer from us or through or from the service will create any warranty not expressly stated in these terms.

13. Customer agrees that the bank will not be liable for any liability whether direct, indirect incidental, special, consequential or exemplary damages, including but not limited to damages for the loss of profits, goodwill, use or other intangible losses, even if we have been advised of the possibility of such damages, resulting from:

i. the use or the inability to use the service

ii. the cost of getting substitute goods and services resulting from any products, data. Information or services purchased or obtained or messages received or transaction entered into through or from the service,

iii. unauthorized access to or alteration or transmission of data,

iv. statements or conduct of anyone on the service, or

v. any other matter relating to the service.

14. Indemnification. Except when caused by the bank's intentional misconduct or gross negligence, customer agrees to protect and fully compensate the bank and its affiliates and Service Provider from any/and all third party claims, liability damages, expenses and costs (including but not limited to, legal fees) caused by or arising from customer's use of the service violation of the terms or infringement, by any other user of customer's account or any intellectual property or other right of anyone.

15. Service changes and discontinuation. The Bank reserves the right to change or discontinue temporarily or permanently, the service at any time without notice, in order to maintain the security and integrity of the service. The Bank may also suspend customer's access to the service at any time without notice. Customer agrees that the Bank will not be liable to the customer or any third party for any modification or discontinuation of the service.

i. The Bank shall not be considered an agent or other legal representatives of the customer for any purpose by reason of this agreement and/or any other party whom the customer is using this service to pay.

ii. This agreement cannot be changed by the customer nor any of The Bank's rights waived unless The Bank agrees in writing or customer continues using the service following receipt of notice of any changes proposed by the bank.

iii. This agreement is personal to the customer and the customer shall not assign it to anyone.

iv. All notice to the customer shall be in writing via the address the customer has provided to the bank, all address the customer has provided to the bank, all notice to the Bank must be made in writing, sent to the bank's address.

v. The Bank and the customer shall be an independent contractor, and nothing contained in this agreement shall be deemed to create any association, partnership, joint venture or relation of principal, agent or master and servant, employer or employee between parties.

vi. If any of these terms is held to be unenforceable, then such provision shall be construed, as nearly as possible, to reflect the intentions of the parties with the other provisions remaining in full force and effect.

vii. The laws of the Federal Republic of Nigeria "shall apply to this agreement.

16. Subject to the provisions of all laws, rules and/or regulations, the customer hereby agrees that the Bank or any of its subsidiaries and/or affiliates can share information related to his /her/their account(s) with any domestic or overseas regulators or tax authorities, where necessary to establish his/her/their tax liability in any jurisdiction. Where required by any domestic or overseas regulators or tax authorities, the customer agrees that the Bank may withhold any pay out from his /her/their account(s) such amounts as may be required according to applicable laws, rules and regulations.

Authorised Signatory & Date

Authorised Signatory & Date



FOR BANK USE ONLY

1. REQUIREMENT CHECKLIST

Current Individual / Savings / Domiciliary / Other Accounts

S/N	DOCUMENTS REQUIRED	CHECKED	DEFERRED
1.	Duly completed account opening form		
2.	Specimen signature card duly completed		
3.	Two (2) recent passport photographs (for each applicant)		
4.	Proof of identity (Original must be sighted)		
5.	Resident permit (for non-Nigerians)		
6.	Two (2) Independent and satisfactory references (for Current a/c)		
7.	Proof of address (utility bills, etc)		
8.	Letter from Employer (for Salary a/c)		
9.	Letter from Employer/School/NYSC (for Savings a/c)		
10.	Other documents provided		

2. AUTHENTICATION FOR FINANCIAL INCLUSION (FIRST OR PRIMARY APPLICANT)

i. Is the customer socially or financially disadvantaged? Yes No

ii. If the answer to (i) above is yes, state other documents obtained in the line with the Bank's policy on socially / financially disadvantaged customer in compliance with Regulation 77 (4) of AML/CFT regulation 2013

iii. Does the Customer enjoy tiered KYC requirements? Yes No

iv. If the answer to question (iii) above is yes, identify the customer's risk category

Low Risk Medium Risk High Risk

3. AUTHENTICATION FOR FINANCIAL INCLUSION (SECOND OR JOINT APPLICANT)

i. Is the customer socially or financially disadvantaged? Yes No

ii. If the answer to (i) above is yes, state other documents obtained in the line with the Bank's policy on socially / financially disadvantaged customer in compliance with Regulation 77 (4) of AML/CFT regulation 2013

iii. Does the Customer enjoy tiered KYC requirements? Yes No

iv. If the answer to question (iii) above is yes, identify the customer's risk category

Low Risk Medium Risk High Risk

4. AUTHENTICATION FOR POLITICALLY EXPOSED PERSONS

Is the First or Primary applicant a Politically Exposed Person (PEP)? Yes No

Is the Second or Joint applicant a Politically Exposed Person (PEP)? Yes No

